

Eligibility Criteria for Empanelment as Technical Reviewers

To improve the financial reporting practices in the country, the ICAI has constituted Financial Reporting Review Board (FRRB). The Board reviews the General Purpose Financial statements of enterprises with a view to determine compliance with the reporting requirements of various applicable statutes, accounting standards and standards on auditing.

Empanelment as a Technical Reviewer on the Board

The objectives of the FRRB are achieved through a systematic process of review, which include preliminary review of general purpose financial statements by empanelled Technical Reviewers, who have to check:

- Compliance with the generally accepted accounting principles in the preparation and presentation of financial statements;
- Compliance with the disclosure requirements prescribed by regulatory bodies, statutes and rules and regulations relevant to the enterprise; and
- Compliance with the reporting obligations of the auditor.

Eligibility criteria:

For empanelling as a Technical Reviewer for Ind AS financial statements, a member needs to satisfy the following conditions:-

- a. Possessing **minimum five years' experience** of audit and who are either currently active in the practice of accounting and auditing or are in Industry having comparable experience in the fields of Accounting and Auditing; and
- b. Qualified the Certificate Course on Ind-AS; and
- c. Having exposure in preparation and finalisation or audit of Ind-AS based Financial Statements

By becoming a Technical Reviewer one gets the inherent advantage of furthering one's own technical knowledge in the field of Accounting and Auditing. A technical Reviewer is also entitled to receive appropriate honorarium and CPE hours.

It may be noted that the Board empanels selected members possessing outstanding expertise and having extensive experience in the area of accounting and auditing. Accordingly, meeting the eligibility criteria does not ensure empanelment on the Board. The Board reserves the right to accept an application, based on the merits of each case.

How to register:

In case, a member meets the minimum requirements as mentioned above, he/she may fill the online 'Application Form for Empanelment as a Technical Reviewer' which is available at <https://frrb.icaai.org/empanelment/empanelment-form>

Further, after filling the Form online, a duly signed hard copy of the same may be send to the Secretary, FRRB at the address mentioned therein.

The Secretary,
Financial Reporting Review Board,
The Institute of Chartered Accountants of India
ICAI Bhawan, Plot No A-29
Hostel Block, 6th Floor,
Sector-62, Noida- 201309.